

# **20TH ANNUAL REPORT**

**2013-2014**

**GENOMIC VALLEY BIOTECH LIMITED**

<b>Board of Directors</b>	T.N. Agrawal	Chairman
	Yogesh Agrawal	Director
	Parul Agrawal	Director
<b>Auditors</b>	ANDROS & COMPANY Chartered Accountants	
<b>Bankers</b>	State Bank of India, Kotak Mahindra Bank	
<b>Registered Office &amp; Project Site</b>	4KM Stone, Berri Charra Road Village Kherka Musalman, P.O. Tanda Heri Tehsil Bahadurgarh Distt. Jhajjar-124507 Haryana	
<b>E-mail ID</b>	genomicvalley@gmail.com	
<b>URL</b>	www.genomicvalley.com	

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## NOTICE

## NOTES

**NOTICE** is hereby given that 20th Annual General Meeting of the Members of the Genomic Valley Biotech Limited will be held on Saturday, the 31<sup>st</sup> May, 2014 at 9.00 a.m. at 4 KM Stone, Berri Charra Road, Village Kherka Musalman, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana to transact the following business:

### Ordinary Business

1. To consider and adopt the audited Balance Sheet as at March 31, 2014, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Director and Auditors thereon.
2. To appoint a Director in place of Smt. Parul Agrawal who retires by rotation and eligible offer himself for reappointment;
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the sixth Annual General meeting of the company, and to fix their remuneration.

**“RESOLVED THAT** To appoint M/s. A.K. KHATTAR & ASSOCIATES, Chartered Accountants, as Statutory Auditors of the Company in place of M/s. ANDROS & CO., the retiring Statutory Auditors, to hold office from the conclusion of this Annual General Meeting, until the conclusion of sixth Annual General Meeting to be held after this meeting, subject to ratification at every Annual General Meeting.”

**By order of the Board**

**PLACE : NEW DELHI  
DATED : 18th April, 2014**

**(T.N. AGRAWAL)  
Chairman**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company. The proxy form is attached herewith. The proxy must reach at the Registered Office of the Company not less than 48 hours before the time of holding the aforesaid meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed on Saturday, the 31<sup>st</sup> May, 2014.
3. Members/Proxies should bring the attached attendance slip duly filled in for attending the meeting.
4. Members are requested to send their queries at least ten days in advance of the meeting so that information can be made available at the meeting.
5. Members are requested to intimate to the Company the changes, if any in their Registered Address alongwith the Pin Code Numbers.
6. Members/Proxies are requested to bring their copy of the Annual Report to the Annual General Meeting as extra copies will not be supplied due to high cost of paper and printing.

**By order of the Board**

**PLACE : NEW DELHI  
DATED : 18th April, 2014**

**(T.N. AGRAWAL)  
Chairman**

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting the 20th Annual Report together with the Audited Accounts for the period ended 31st March, 2014.

### Financial Results

The financial performance of the company, for the year ended March 31, 2014 is summarised below:

	2013-14	20112-13
	Amont (Rs.)	Amount (Rs.)
<b>Profit Before Tax</b>	<b>52863.00</b>	35861.75
Less: Current Tax	<b>10073.04</b>	6833.00
Deffered Tax	<b>4205.52</b>	16358.00
<b>Profit for the year</b>	<b>38584.44</b>	12670.75
Less: Appropriation	<b>0.00</b>	0.00
<b>Closing Balance</b>	<b>38584.44</b>	12670.75

### Operations

During the year under review, there was some activity in the company at the operational level & your directors are pleased to inform some profits in the company. Your Company has further organized meetings of eminent scientists of our country related with Human Genome, Plant Genome, DNA Vaccine, Drug Discovery Services and other related activities.

### Financial hurdles and Legal actions

As reported in earlier Director's Report, the present status of various Financial hurdles and Legal actions are as follows:

The Civil suit with National Horticulture Board(NHB) who has illegally withhold Rs.25 lacs FDRs and interest accrued thereon, is decreed against the Company at Civil Court, Jr.Division, Bahadurgarh (Haryana). The Company has filed an Appeal in District Court of Jhajjar, Haryana. The Hon'ble distt. Court has dismissed the appeal. To insert "RSA" (Regular Second Appeal) is being filled in Punjab & Haryana High-Court.

### Future Prospects

This century is adjudged as the century of bio-technology, and your company has the right vision, focus and has the qualified manpower to convert their plans in to the reality in the ensuing years.

### Listing Agreement

The Company's securities are listed at the following 4 (four) Stock Exchanges in India:

- The Delhi Stock Exchange Association Limited (the Regional Stock Exchange)
- Pune Stock Exchange Limited
- The Stock Exchange, Ahmedabad
- Jaipur Stock Exchange Limited

The Annual Listing fee for the Financial Year 2013-2014 is being paid to The Delhi Stock Exchange (The Regional Stock Exchange). As there has been no trading at all during the last several years in the Stock Exchanges viz., Ahmedabad, Pune & Jaipur, thus as a part of cost reduction measures the Company has already proposed to delist its Equity Shares from all or any of these Stock Exchanges.

### Share Transfer System & Dematerialization

The Company has an in-house share transfer system. The valid share transfers complete in all respects are registered and returned within a maximum period of one month from the date of receipt. In terms of notification issued by SEBI, the Equity Shares of the Company are already compulsorily under Demat trading for all investors from 31st May, 2001 at CDSL and from 19th June, 2001 at NSDL. Shareholders who are still holding their shares in physical mode are, therefore advised to dematerialize their shareholding as soon as possible to avoid inconvenience in trading. Both NSDL & CDSL have issued ISIN No. - **INE574D01010**.

### Directors' Responsibility Statement

Pursuant to the requirement under Section 217 (2AA) of the Company Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- That in the preparation of the accounts for the Financial Year 2013-2014, the applicable Accounting Standards have been followed alongwith proper explanation relating to material departures;

2. That the Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
4. That the Directors have prepared the accounts for the Financial Year 2013-2014 on a 'going concern' basis.

#### **Corporate Governance**

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. The Company has also implemented several best Corporate Governance practices as prevalent globally. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report. The requisite Certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid Clause 49, is attached to this Report.

#### **Management's Discussion and Analysis Report**

Management's Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

#### **Dividend**

In view of company's financial results the Director are unable to recommend any dividend this year

#### **Directors**

In accordance with the Provisions of the Companies Act, 1956 (Companies Act, 2013) and Articles of Association of the Companies, Smt. Parul Agrawal, who retires by rotation and being eligible offers himself for re-appointment.

#### **Fixed Deposits**

The Company has not accepted any deposit from the public under Section 58A of the Companies Act, 1956 and Rules framed thereunder.

#### **Auditors Report**

Auditors observations, as contained in the Auditors' Report are self explanatory and do not call for any clarification.

A notice in terms of Section 190 of the companies Act, 1956 (Section 190 of companies act 2013) has been received under section 225(1) from Members proposing the appointment of M/s. A.K. KHATTAR & ASSOCIATES, Chartered Accountants, as Auditors of the Company. They have given their eligibility certificate in terms of section 224(1B) of the companies Act, 1956.

#### **Personnel**

The Statement of particulars of employees as required by Section 217(2A) of the Companies Act, 1956 is not annexed as no employee has drawn remuneration exceeding the limits prescribed under Section 217(2A) of the Companies Act, 1956 [134(6) of the Companies Act 2013].

#### **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo.**

The Company's present activities are either commercial in nature or manufacturing with manual operations, therefore, do not require Directors' comment on conservation of energy and technology absorption. Further, there was no foreign currency transaction during the year review.

#### **Transfer of amounts to Investor Education and Protection Fund**

Pursuant to the provisions of Section 205A(5) and 205C of the Companies Act, 1956, there is no such amount which remained unpaid or unclaimed to be transferred by the Company to the Investor Education and Protection Fund.

#### **Appreciation**

It is our strong belief that caring for our business constituents has & will go a long way in the progress of the Company and your Directors acknowledge the overwhelming co-operation and assistance received from its Bankers and Government Authorities.

The Directors thanks the Customers, Vendors and Investors for their continued support to your Company's growth.

The Directors record their appreciates to all employees for their efforts towards achieving their performance.

**For and on behalf of the Board of Directors**

**PLACE : NEW DELHI  
DATED : 18th April, 2014**

**(T.N. AGRAWAL)  
Chairman**

**ANDROS & CO.**  
**Chartered Accountants**

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Wazirpur Industrial Area, New Delhi - 110052  
Mob : 9811075811, 9818111275  
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**INDEPENDENT AUDITOR'S REPORT**

To  
The Members  
**M/s GENOMIC VALLEY BIOTECH LIMITED.**

We have audited the accompanying financial statements of **M/s GENOMIC VALLEY BIOTECH LIMITED.** having regd office **4 KM Stone, Berri Charra Road, Village Kherka Musalman, Tehsil Bahadurgarh, Distt. Jhajjar,** which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- and
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.
- c) in the case of Cash Flow Statement, Cash Flow for the year ended 31.03.2014

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

**As required by section 227(3) of the Act, we report that:**

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For ANDROS & CO.  
CHARTERED ACCOUNTANTS**

**DATED: 18.04.2014  
PLACE: DELHI**

**(BRIJ BHUSHAN GARG)  
PARTNER  
M. No. 084865**

**Enclosure to Auditor's Report  
pursuant to Companies  
(Auditor's Report) Order, 2003  
U/s 227 (4A)**

**COMPANIES AUDITOR'S  
REPORT ORDER - 2003**

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. According to the information and explanations given to us, the fixed assets have been physically verified by the management during the period under review. In our opinion the frequency of such verification is reasonable and no material discrepancies were noticed on such verification. None of the Fixed Assets have been revalued during the year under review.
2. (a) There is no Inventory in the company.  
(b) Therefore subsequent clauses under this head are not applicable.
3. (a) The company has not taken or granted any loan, secured or unsecured from any company, firm or other parties covered in the register required to be maintained  
U/s 301 of the Act in the preceding years.  
(b) Therefore subsequent clauses under this head are not applicable.
4. There is an adequate internal control procedure commensurate with the size of the company and the nature of its business.
5. There is no transaction exceeding Rs. 5.00 Lacs which required to be entered in pursuance of section 301 of the Act.
6. The company has not accepted any deposit from the public as per directions issued by the Reserve Bank of India and the provisions of section 58A and 58M of the Act and rules framed thereunder.
7. The company has an internal Audit system commensurate with its size and nature of its business.
8. The maintenance of cost records has not been prescribed by the Central Government under clause d of Sub-section (1) of section 209 of the Act.
9. The company is regular in deposit of statutory dues, if any, of provident fund/ESI/Sales Tax etc. There is no outstanding statutory dues as at the last day of the financial year for a period of more than six months' from the date they became payable.
10. The accumulated losses at the end of financial year are not more than fifty percent of its net worth and cash losses has been incurred by the company during this financial year and in the immediately preceding such financial year.
11. The company has not defaulted in repayment of dues to a bank or financial institution except NHB Service charges.
12. The company has granted advances but no security by way of pledge of shares, debentures have been taken by the Company.
13. The company is not a chit fund company.
14. The company is not dealing & trading in shares, securities, debentures and other investments.
15. According to the information & explanation given to us the company has not given any guarantee for loan taken by others from bank or financial institutions.
16. No term loan has been taken by the company.
17. The funds raised on short term basis have not been used for long term investment or vice versa.
18. No preferential allotment of shares has been made.
19. The company has not issued debentures and hence requirement of reporting regarding creation of securities in respect of debentures issued does not arise.
20. As the company has not raised any money by public issue. So, there is no disclosure required by the management about the use of money.
21. No fraud on or by the company has been noticed or reported during the year.

For **ANDROS & COMPANY**  
**Chartered Accountants**

**(Brij Bhushan Garg)**  
**Partner**  
**M.No. 084865**

**PLACE : NEW DELHI**  
**DATED : 18th April, 2014**



**GENOMIC VALLEY BIOTECH LIMITED**

**REGD. OFF: 4 K.M. STONE BERI CHHARA ROAD, TEHSIL BAHADURGARH, DISTT. JHAJJAR, HARYANA**

**Balance Sheet as at 31.03.2014**

Particulars		Note No.	Figures as at the end of 31.03.2014	Figures as at the end of 31.03.2013
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
(a)	Share Capital	1	3,05,45,000.00	3,05,45,000.00
(b)	Reserves and Surplus	2	1,85,17,236.19	24,78,651.75
(c)	Money received against share warrants		0.00	0.00
	<b>Total Shareholders' Funds</b>		<b>4,90,62,236.19</b>	<b>3,30,23,651.75</b>
3	<b>Non-Current Liabilities</b>			
(a)	Long-Term borrowings	3	75,00,000.00	75,00,000.00
(b)	Deferred Tax Liabilities (Net)	4	20,563.52	16,358.00
(c)	Other Long Term Liabilities		0.00	0.00
(d)	Long-Term Provisions		0.00	0.00
	<b>Total Non-Current Liabilities</b>		<b>75,20,563.52</b>	<b>75,16,358.00</b>
4	<b>Current Liabilities</b>			
(a)	Short-Term Borrowings		0.00	0.00
(b)	Trade Payables		0.00	0.00
(c)	Other Current Liabilities	5	60,08,306.58	2,19,57,743.83
(d)	Short-Term Provisions	6	10,073.04	6,833.00
	<b>Total Non-Current Liabilities</b>		<b>60,18,379.62</b>	<b>2,19,64,576.83</b>
	<b>TOTAL</b>		<b>6,26,01,179.33</b>	<b>6,25,04,586.58</b>
II.	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
1	<b>Fixed assets</b>			
(i)	Tangible assets	7	3,01,83,759.58	3,02,19,609.58
(ii)	Intangible assets		0.00	0.00
(iii)	Capital work-in-progress		0.00	0.00
(iv)	Intangible assets under development		0.00	0.00
(b)	Non-Current Investments		0.00	0.00
(c)	Deferred Tax Assets (Net)		0.00	0.00
(d)	Long-Term Loans and Advances		0.00	0.00
(e)	Other Non-Current Assets		0.00	0.00
	<b>Total Non-Assets</b>		<b>3,01,83,759.58</b>	<b>3,02,19,609.58</b>
2	<b>Current Assets</b>			
(a)	Current Investments		0.00	0.00
(b)	Inventories		0.00	0.00
(c)	Trade Receivables		0.00	0.00
(d)	Cash and Cash Equivalents	8	72,98,939.75	71,42,790.00
(e)	Short-Term Loans and Advances	9	2,51,00,000.00	2,51,00,000.00
(f)	Other Current Assets	10	18,480.00	42,187.00
	<b>Total Current Assets</b>		<b>3,24,17,419.75</b>	<b>3,22,84,977.00</b>
	<b>TOTAL</b>		<b>6,26,01,179.33</b>	<b>6,25,04,586.58</b>
	<b>Other Notes to Accounts</b>	17		

**AUDITOR'S REPORT**

AS PER OUR REPORT OF EVEN DATE ANNEXED  
For ANDROS & CO.  
CHARTERED ACCOUNTANTS

For GENOMIC VALLEY BIOTECH LIMITED

T.N. Agrawal  
Chairman

DATE: 18/04/2014

(Brij Bhushan Garg)

PLACE: DELHI

Partner

M. No. 084865

Yogesh Agrawal  
Director



**GENOMIC VALLEY BIOTECH LIMITED**

**REGD. OFF: 4 K.M. STONE BERI CHHARA ROAD, TEHSIL BAHADURGARH, DISTT. JHAJJAR, HARYANA**

**NOTES TO ACCOUNTS YEAR ENDED 31.03.2014**

**Note 1**

**SHARE CAPITAL**

Share Capital	As at 31 March 2014		As at 31 March 2013	
	Number		Number	
<b>Authorised</b>				
Equity Shares of Rs 10 each	90,00,000	9,00,00,000.00	90,00,000	9,00,00,000.00
<b>Issued</b>				
Equity Shares of Rs 10 each	81,50,000	8,15,00,000.00	81,50,000	8,15,00,000.00
<b>Subscribed</b>				
Equity Shares of Rs 10 each	30,54,500	3,05,45,000.00	30,54,500	3,05,45,000.00
<b>Paid up Capital</b>				
Equity Shares of Rs 10 each Fully paidup	30,54,500	3,05,45,000.00	30,54,500	3,05,45,000.00
<b>Total</b>	<b>30,54,500</b>	<b>3,05,45,000.00</b>	<b>30,54,500</b>	<b>3,05,45,000.00</b>

**List of shareholders holding more than 5% shares**

Name of shareholders	No. of shares	%
Yogesh Agrawal	16,78,000	54.94
Parul Agrawal	2,83,700	9.29
M/S Geep Industrial syndicate ltd	2,50,000	8.18

**Note 2**

**RESERVES AND SURPLUS**

Reserves & Surplus	As at 31 March 2014	As at 31 March 2013
Capital Foreiture	1,60,00,000.00	-
Subsidy for Green House	70,000.00	70,000.00
Sugarcane Development Fund	10,00,000.00	10,00,000.00
Share Foreiture	1,16,07,000.00	1,16,07,000.00
Misc. Expenditure	-1,02,11,019.00	-1,02,11,019.00
Total	<b>1,84,65,981.00</b>	<b>24,65,981.00</b>
<b>Surplus</b>		
Openin balance	12,670.75	0.00
Net Profit/Loss of Current Year	38,584.44	12,670.75
Total	<b>51,255.19</b>	<b>12,670.75</b>
Total	<b>1,85,17,236.19</b>	<b>24,78,651.75</b>

**Note 3**

**Long Term Borrowing**

Long Term Borrowing	As at 31 March 2014	As at 31 March 2013
Unsecured Bridge Loan From National Horticulture Board	75,00,000.00	75,00,000.00

**Note 4**

**Deffered Tax Liabilities**

	As at 31 March 2014	As at 31 March 2013
Deffered Tax Liabilities	20,563.52	16,358.00

**Note 5** Other Current Liabilities

	As at 31 March 2014	As at 31 March 2013
	-	-
Pradeep Kumar	0.00	1,60,00,000.00
Listing Fee Payable	33,090.00	22,060.00
Outstanding Payable	2,20,147.58	3,20,246.83
Expenses Payable (Service Charge NHB)	57,55,069.00	56,15,437.00
<b>Total</b>	<b>60,08,306.58</b>	<b>2,19,57,743.83</b>

**Note 6** Short Term Provision

<u>Short Term Provision</u>	As at 31 March 2014	As at 31 March 2013
	-	-
Provision for taxation	10,073.04	6,833.00
<b>Total</b>	<b>10,073.04</b>	<b>6,833.00</b>

**Note 7** Tangible assets

ASSETS	VALUE ON 31-3-13	ADDITION/ DELETION	CURRENT YEAR DEPRECIATION	VALUE ON 31-3-14
Land & Building	2,99,08,924.58	-	-	2,99,08,924.58
Sonat Car DL 9CH 1935 (9.50% SLM)	2,57,583.00	-	26,125.00	2,31,458.00
HP LAPTOP (16.21% SLM)	53,102.00	-	9,725.00	43,377.00
<b>TOTAL</b>	<b>3,02,19,609.58</b>	<b>-</b>	<b>35,850.00</b>	<b>3,01,83,759.58</b>

\* Land & Building includes Land & Site Development of Rs. 4148348.50

**Note 8** CASH AND CASH EQUIVALENTS

Cash and cash equivalents	As at 31 March 2014		As at 31 March 2013	
	-	-	-	-
<b>a. Balances with banks</b>				
In current a/c	53,679.75		29,130.00	
FDR with Kotak Mahindra Bank	18,00,000.00		70,00,000.00	
FDR With SBI Jwalaheri Branch	20,02,877.00	38,56,556.75	0.00	70,29,130.00
<b>b. Cash in hand</b>		34,42,383.00		1,13,660.00
		<b>72,98,939.75</b>		<b>71,42,790.00</b>

**Note 9** Short Term Loan & Advances

<u>Short Term Loan &amp; Advances</u>	As at 31 March 2014	As at 31 March 2013
	-	-
Advance For Purchase of G-202 Floor (V. Goyal)	45,00,000.00	45,00,000.00
Advance For Purchase of Land (M.S. Dalal)	2,06,00,000.00	2,06,00,000.00
<b>Total</b>	<b>2,51,00,000.00</b>	<b>2,51,00,000.00</b>

Note 10

**Other Current Assets**

<b><u>Other Current Assets</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Interest Accrued But Not Due	4,538.00	18,168.00
Interest Accrued & Due	0.00	22,000.00
TDS Deducted	13,942.00	2,019.00
<b>Total</b>	<b>18,480.00</b>	<b>42,187.00</b>

Note 11

**Revenue From Operation**

<b><u>Revenue From Operation</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Sale of Plants	8,71,694.00	2,90,000.00
<b>Total</b>	<b>8,71,694.00</b>	<b>2,90,000.00</b>

Note 12

**Other Income**

<b><u>Other Income</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Interest Received	1,22,931.00	94,068.00
<b>Total</b>	<b>1,22,931.00</b>	<b>94,068.00</b>

Note 13

**Cost of materials consumed**

<b><u>Cost of materials consumed</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Seeds, Khad & Other Consumable Item	2,18,194.00	71,350.00
<b>Total</b>	<b>2,18,194.00</b>	<b>71,350.00</b>

Note 14

**Employee benefits expense**

<b><u>Employee benefits expense</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Salary, Wage & Other Staff Welfare	96,000.00	85,500.00
<b>Total</b>	<b>96,000.00</b>	<b>85,500.00</b>

Note 15

**Depreciation**

<b><u>Cost of materials consumed</u></b>	As at 31 March 2014	As at 31 March 2013
		-
Depreciation on Sonata car (SLM)	26,125.00	17,417.00
Depreciation on HP LAPTOP (SLM)	9,725.00	6,888.00
<b>Total</b>	<b>35,850.00</b>	<b>24,305.00</b>

Note 16

**Other Expenses**

<u>Other Expenses</u>	As at 31 March 2014	As at 31 March 2013
	-	-
AGM Expenses	42,300.00	35,400.00
Audit Fee	16,000.00	16,000.00
Bank Charges	8,791.25	355.00
Car Insurance	13,250.00	8,500.00
Computer Peri	7,500.00	-
Digital Signature Fee	-	2,000.00
Listing Fee	11,030.00	11,030.00
Interest Paid	1,39,632.00	-
Misc. Expenses	20,530.00	11,000.00
ROC Expenses	7,668.75	17,891.25
Travelling	3,25,016.00	64,875.00
<b>Total</b>	<b>5,91,718.00</b>	<b>1,67,051.25</b>

**Working Notes On Interest Accure But Not Due**

Investment in	Amount	day of Interes	Interest
SBI-GVBL- FD @ 7.50%	20,00,000.00	6	2,466
KMB-GVBL FD@ 8.50	17,00,000.00	5	1,979
KMB-GVBL FD@ 8.50	1,00,000.00	4	93
			<b>4,538</b>

As per our Report of even date attached

for ANDROS & CO.

For GENOMIC VALLEY BIOTECH LIMITED

Chartered Accountants

(Brij Bhushan Garg)

(T.N. Agrawal)

(Yogesh Agrawal)

Partner

Chairman

Director

DATE: 18/04/2014

PLACE: DELHI

## **Note 17 :- NOTES ON ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **(a) System of Accounting**

The Company maintains its accounts on accrual basis, however certain amount which are not ascertainable/acknowledged by customers are not taken into account.

#### **(b) Depreciation**

Depreciation on Fixed Assets is provided on the Straight Line Method at rates and in the manner specified in schedule XIV to the Companies Act, 1956 read with relevant circulars issued by the Department of Company Law Affairs from time to time.

#### **(c) Preliminary and Share Issue Expenses**

Preliminary and Share Issue Expenses has been amortised over ten years.

#### **(d) Contingent Liability**

Contingent Liabilities not provided for are disclosed by way of notes.

### **2. CONTINGENT LIABILITIES**

NIL

3. The company has started commercial operation partially during year ended 31<sup>st</sup> March 2013. Profit and Loss Account has been prepared. In view of the above, provision of Income Tax has been made.

4. In the opinion of the Board of Directors and to the best of their knowledge and belief, the value on realisation of Loans, Advance and Current Assets in the ordinary course of business will not be less than the amount at which they are stated in Balance Sheet.

7. Payment to Auditors :

	<b>Current Year (Rupees)</b>	<b>Previous year (Rupees)</b>
Audit Fees	16000	16000

8. Figures of the previous year has been rearranged & regrouped wherever deemed necessary.
9. Additional information pursuant to para 3, 4C, 4D of PART II of Schedule VI to the Companies Act, 1956 (To the Extent Applicable), has not been given since there is no revenue activity.
10. Notes No.17 Notes on account form an integral part of the accounts.

**SIGNATURE TO NOTES '17'  
FOR ANDROS & CO.  
Chartered Accountants**

**(Brij Bhushan Garg)  
Partner**

**For and on behalf of the Board**

**(T.N. AGRAWAL)  
CHAIRMAN**

**(YOGESH AGRAWAL)  
DIRECTOR**

**Place : New Delhi.  
Dated : 18th April, 2014**

<b>GENOMIC VALLEY BIOTECH LIMITED</b>		
<b>REGD. OFF: 4 K.M. STONE BERI CHHARA ROAD, TEHSIL BAHADURGARH, DISTT. JHAJJAR,</b>		
<b>HARYANA</b>		
<b>CASH FLOW STATEMENT FOR THE YEAR 2013-2014</b>		
	AMOUNT IN (Rs.)	
	<b>2013-14</b>	<b>2012-13</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit As Statement Profit & Loss	52,863.00	35,861.75
<b>Adjustment For</b>		
Depreciation	35,850.00	24,305.00
Interest Income	-1,22,931.00	-94,068.00
Operating Profit Before Change in Working Capital	-34,218.00	-33,901.25
<b>ADJUSTMENTS FOR WORKING CAPITAL:</b>		
Increase/Decrease in Loans and Advances	-	-96,25,000.00
Other Current Assets	23,707.00	-42,187.00
Increase/Decrease in Current Liabilities	50,562.75	1,56,28,921.25
<b>CASH GENERATED FROM OPERATIONS</b>	<b>40,051.75</b>	<b>59,27,833.00</b>
Taxes Paid	-6,833.00	
<b>Total (a)</b>	<b>33,218.75</b>	<b>59,27,833.00</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions/Sales to fixed assets	-	-6,60,750.00
Increase in Capital Work In Progress	-	
Purchase/Sell of Investments	-	
Interest Income	1,22,931.00	94,068.00
	<b>1,22,931.00</b>	<b>-5,66,682.00</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings	-	-
Preliminary Expenses	-	-
<b>total (C)</b>	<b>-</b>	<b>-</b>
<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>1,56,149.75</b>	<b>53,61,151.00</b>
<b>Cash and Cash Equivalent (Opening Balance)</b>	<b>71,42,790.00</b>	<b>17,81,639.00</b>
<b>Cash and Cash Equivalent (Closing Balance)</b>	<b>72,98,939.75</b>	<b>71,42,790.00</b>
<b>As per our Report of even date attached for ANDROS &amp; CO.</b>	<b>For GENOMIC VALLEY BIOTECH LIMITED</b>	
<b>Chartered Accountants</b>		
<b>(Brij Bhushan Garg)</b>	<b>(T.N. AGRAWAL)</b>	<b>(YOGESH Agrawal)</b>
<b>Partner</b>	<b>Chairman</b>	<b>Director</b>
<b>DATE: 18/04/2014</b>		
<b>PLACE: DELHI</b>		

## **AUDITORS' CERTIFICATE**

We have checked the above cash flow statement of M/s GENOMIC VALLEY BIOTECH LIMITED derived from the Audited Annual Financial Statements for the period ended 31st March, 2014, with the books and records maintained in the ordinary course of business and found the same to be in accordance therewith.

**For ANDROS & COMPANY**  
**Chartered Accountants**

**DATED : 18th April, 2014**  
**PLACE : NEW DELHI**

**(Brij Bhushan Garg)**  
**Partner**



**ATTENDANCE SLIP**

**GENOMIC VALLEY BIOTECH LIMITED**

**Regd. Office:** Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint Shareholders may obtain additional Slip on request.

DP.Id*	
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Master Folio No.	
------------------	--

Client Id*	
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No. of Share(s) held	
----------------------	--

NAME AND ADDRESS OF THE SHAREHOLDER

I hereby record my presence at the 20th ANNUAL GENERAL MEETING of the Company to be held on **Saturday the 31st May, 2014 at 9.00 a.m.** at **Regd. Office: Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana** or at any adjournment thereof.

Signature of the shareholder or proxy

\* Applicable for investors holding shares in Demat form.

----- TEAR HERE -----

**PROXY FORM**

**GENOMIC VALLEY BIOTECH LIMITED**

**Regd. Office:** Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana

DP.Id*	
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Master Folio No.	
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Client Id*	
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No. of Share(s) held	
----------------------	--

I / We ..... of .....being a Member/Members of Genomic Valley Biotech Limited, hereby appoint ..... of .....or failing him ..... of .....as my/our proxy to vote for me/ us and on my/our behalf, at the 19th ANNUAL GENERAL MEETING of the Company to be held on **Saturday the 31st May, 2014 at 9.00 a.m.** at **Regd. Office: Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana** or at any adjournment thereof.

Signed this ..... day of ..... 2014

\* Applicable for investors holding shares in Demat Form.

**Affix a  
Rs. 1/-  
Revenue  
Stamp**

**NOTE:**The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a Member of the Company.

**BOOK POST**

*If undelivered please return to :*

**GENOMIC VALLEY BIOTECH LIMITED**  
4 KM Stone, Berri Charra Road,  
P.O. Tanda Heri, Tehsil Bahadurgarh,  
Distt. Jhajjar-124507, Haryana