

# **17TH ANNUAL REPORT**

**2010-2011**

**GENOMIC VALLEY BIOTECH LIMITED**

<b>Board of Directors</b>	T.N. Agrawal	Chairman
	Yogesh Agrawal	Director
	Parul Agrawal	Director
	Rakesh Madan	Director
<b>Auditors</b>	ANDROS & COMPANY Chartered Accountants	
<b>Bankers</b>	State Bank of India	
<b>Registered Office &amp; Project Site</b>	4KM Stone, Berri Charra Road Village Kherka Musalman, P.O. Tanda Heri Tehsil Bahadurgarh Distt. Jhajjar-124507 Haryana	
<b>E-mail ID</b>	genomicvalley@gmail.com	
<b>URL</b>	www.genomicvalley.com	

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## NOTICE

**NOTICE** is hereby given that 17th Annual General Meeting of the Members of the Genomic Valley Biotech Limited will be held on Friday, the 30th September, 2011 at 9.00 a.m. at 4 KM Stone, Berri Charra Road, Village Kherka Musalman, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana to transact the following business:

### Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Net Pre-operative Account for the period ended on that date, together with reports of Auditors and Directors thereon;
2. To appoint a Director in place of Sh. T.N. Agrawal who retires by rotation and eligible offer himself for reappointment;
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General meeting of the company, and to fix their remuneration.

**“RESOLVED THAT** M/s. ANDROS & COMPANY, Chartered Accountants be and are hereby appointed Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Members of the Company at a remuneration to be fixed by the Board of Directors plus reimbursement of travelling and other incidental out of pocket expenses, if any incurred in connection with the audit.”

**By order of the Board**

**PLACE : NEW DELHI  
DATED : 2nd September, 2011**

**(T.N. AGRAWAL)  
Chairman**

## NOTES

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a Member of the Company. The proxy form is attached herewith. The proxy must reach at the Registered Office of the Company not less than 48 hours before the time of holding the aforesaid meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed on Friday, the 30th September, 2011.
3. Members/Proxies should bring the attached attendance slip duly filled in for attending the meeting.
4. Members are requested to send their queries at least ten days in advance of the meeting so that information can be made available at the meeting.
5. Members are requested to intimate to the Company the changes, if any in their Registered Address alongwith the Pin Code Numbers.
6. Members/Proxies are requested to bring their copy of the Annual Report to the Annual General Meeting as extra copies will not be supplied due to high cost of paper and printing.

**by order of the Board**

**(T.N. AGRAWAL)  
Chairman**

**PLACE : NEW DELHI**

## DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting the 17th Annual Report together with the Audited Accounts for the period ended 31st March, 2011.

### Financial Position

The Company is still in the process of implementation of 100% Export Oriented Priority Sector Tissue Culture Project and has not yet started the commercial production. The financial position of the Company is as under:-

(Amount in Rs. Lacs)

	Current yr.	Previous yr.
<b>Source of Funds</b>		
Share Capital	305.45	305.45
Reserve & Surplus	126.77	126.77
Secured Loan	100.00	100.00
<b>Total</b>	<b>532.22</b>	<b>532.22</b>
<b>Application of Funds</b>		
Fixed Assets	112.74	67.74
Capital Work In Progress	282.06	320.01
Investments	78.50	78.50
Net Current Assets	58.92	65.97
<b>Total</b>	<b>532.22</b>	<b>532.22</b>

### Operations

During the year under review, there was not much activity in the company at the operational level. Your Company has further organised meetings of eminent scientists of our country related with Human Genome, Plant Genome, DNA Vaccine, Drug Discovery Services and other related activities.

### Financial hurdles and Legal actions

As reported in earlier Director's Report, the present status of various Financial hurdles and Legal actions are as follows:

- ii) The Civil suit with National Horticulture Board(NHB) who has illegally withhold Rs.25 lacs FDRs and interest accrued thereon, is decreed against the Company at Civil Court, Jr.Division, Bahadurgarh (Haryana). The Company has filed an Appeal in District Court of Jhajjar, Haryana.

### Future Prospects

This century is adjudged as the century of bio-technology, and your company has the right vision, focus and has the qualified manpower to convert their plans in to the reality.

### Listing Agreement

The Company's securities are listed at the following 4 (four) Stock Exchanges in India:

- i) The Delhi Stock Exchange Association Limited (the Regional Stock Exchange)
- ii) Pune Stock Exchange Limited
- iii) The Stock Exchange, Ahmedabad
- iv) Jaipur Stock Exchange Limited

The Annual Listing fee for the Financial Year 2010-2011 is being paid to The Delhi Stock Exchange (The Regional Stock Exchange). As there has been no trading at all during the last several years in the Stock Exchanges viz., Ahmedabad, Pune & Jaipur, thus as a part of cost reduction measures the Company has already proposed to delist its Equity Shares from all or any of these Stock Exchanges.

### Share Transfer System & Dematerialization

The Company has an in-house share transfer system. The valid share transfers complete in all respects are registered and returned within a maximum period of one month from the date of receipt. In terms of notification issued by SEBI, the Equity Shares of the Company are already compulsorily under Demat trading for all investors from 31st May, 2001 at CDSL and from 19th June, 2001 at NSDL. Shareholders who are still holding their shares in physical mode are, therefore advised to dematerialize their shareholding as soon as possible to avoid inconvenience in trading. Both NSDL & CDSL have issued ISIN No. - **INE574D01010**.

### Directors' Responsibility Statement

Pursuant to the requirement under Section 217 (2AA) of the Company Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. That in the preparation of the accounts for the Financial Year 2010-2011, the applicable Accounting Standards have been followed alongwith proper explanation relating to material departures;
2. That the Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
4. That the Directors have prepared the accounts for the Financial Year 2010-2011 on a 'going concern' basis.

#### **Corporate Governance**

As there is no operation the company at present, the Corporate Governance procedures will be implemented in the ensuing years.

#### **Dividend**

The Company has not yet started commercial production. Hence, in the absence of profits, no dividend has been recommended for the period under review.

#### **Directors**

In accordance with the Provisions of the Companies Act, 1956 and Articles of Association of the Companies, Mr. T.N. Agrawal, who retires by rotation and being eligible offers himself for re-appointment.

#### **Fixed Deposits**

The Company has not accepted any deposit from the public under Section 58A of the Companies Act, 1956 and Rules framed thereunder.

#### **Auditors Report**

Auditors observations, as contained in the Auditors' Report are self explanatory and do not call for any clarification.

#### **Auditors**

A notice in terms of Section 190 of the companies Act, 1956 has been received under section 225(1) from Members proposing the appointment of M/s. ANDROS & COMPANY, Chartered Accountants, as Auditors of the Company. They have given their eligibility certificate in terms of section 224(1B) of the companies Act, 1956.

#### **Personnel**

The Statement of particulars of employees as required by Section 217(2A) of the Companies Act, 1956 is not annexed as no employee has drawn remuneration exceeding the limits prescribed under Section 217(2A) of the Companies Act, 1956.

#### **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo.**

The Company's present activities are either commercial in nature or manufacturing with manual operations, therefore, do not require Directors' comment on conservation of energy and technology absorption. Further, there was no foreign currency transaction during the year review.

#### **Appreciation**

It is our strong belief that caring for our business constituents has & will go a long way in the progress of the Company and your Directors acknowledge the overwhelming co-operation and assistance received from its Bankers and Government Authorities.

The Directors thanks the Customers, Vendors and Investors for their continued support to your Company's growth.

The Directors record their appreciates to all employees for their efforts towards achieving their performance.

**For and on behalf of the Board of Directors**

**PLACE : NEW DELHI  
DATED : 2nd September, 2011**

**(T.N. AGRAWAL)  
Chairman**

## AUDITORS' REPORT TO THE MEMBERS

To,

**THE MEMBERS,  
GENOMIC VALLEY BIOTECH LIMITED.**

We have audited the attached Balance Sheet of M/s Genomic Valley Valley Biotech Limited as at 31st March, 2011. The Company has not carried out any revenue-operation during the year and has, therefore, prepared Net Pre-operative Account instead of Profit and Loss Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor' Report) Order, 2003 issued by the company law board in terms of section 227 (4A) of the companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments, in the Annexure referred to above, we report that:

a) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

c) the Balance Sheet and Net Pre-operative Account referred to in this report are in agreement with the books of account;

d) in our opinion, the Balance Sheet and Net Pre-operative Account dealt with by this report comply with the mandatory accounting standards referred in Sub Section (3C) of Section 211 of the Companies Act. 1956;

e) on the basis of our review of the written representations received from the Directors and taken on record by the board of the directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

f) in our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and other accounts read together with accounting policies and notes to accounts given in Schedule No. I, give the information required by the companies Act, 1956 in the manner so required and give a true and fair view of affairs of the Company as at 31st March, 2011 are in conformity with the accounting principles generally accepted in India.

For **ANDROS & COMPANY**  
**Chartered Accountants**

**(Brij Bhushan Garg)**  
**Partner**  
**M.No. 084865**

**PLACE : NEW DELHI**  
**DATED : 2nd September, 2011**

**Encl. : As above**

**Enclosure to Auditor's Report  
pursuant to Companies  
(Auditor's Report) Order, 2003  
U/s 227 (4A)**

**COMPANIES AUDITOR'S  
REPORT ORDER - 2003**

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. According to the information and explanations given to us, the fixed assets have been physically verified by the management during the period under review. In our opinion the frequency of such verification is reasonable and no material discrepancies were noticed on such verification. None of the Fixed Assets have been revalued during the year under review.
2. (a) There is no Inventory in the company.  
(b) Therefore subsequent clauses under this head are not applicable.
3. (a) The company has not taken any loan, secured or unsecured from any company, firm or other parties covered in the register required to be maintained U/s 301 of the Act in the preceding years.  
(b) Therefore subsequent clauses under this head are not applicable.
4. There is an adequate internal control procedure commensurate with the size of the company and the nature of its business.
5. There is no transaction exceeding Rs. 5.00 Lacs which required to be entered in pursuance of section 301 of the Act.
6. The company has not accepted any deposit from the public as per directions issued by the Reserve Bank of India and the provisions of section 58A and 58M of the Act and rules framed thereunder.
7. The company has an internal Audit system commensurate with its size and nature of its business.
8. The maintenance of cost records has not been prescribed by the Central Government under clause d of Sub-section (1) of section 209 of the Act.
9. The company is regular in deposit of statutory dues, if any, of provident fund/ESI/Sales Tax etc. There is no outstanding statutory dues as at the last day of the financial year for a period of more than six months' from the date they became payable.
10. The accumulated losses at the end of financial year are not more than fifty percent of its net worth and cash losses has been incurred by the company during this financial year and in the immediately preceding such financial year.
11. The company has not defaulted in repayment of dues to a bank or financial institution.
12. The company has granted advances but no security by way of pledge of shares, debentures have been taken by the Company.
13. The company is not a chit fund company.
14. The company is not dealing & trading in shares, securities, debentures and other investments.
15. According to the information & explanation given to us the company has not given any guarantee for loan taken by others from bank or financial institutions.
16. No term loan has been taken by the company.
17. The funds raised on short term basis have not been used for long term investment or vice versa.
18. No preferential allotment of shares has been made.
19. The company has not issued debentures and hence requirement of reporting regarding creation of securities in respect of debentures issued does not arise.
20. As the company has not raised any money by public issue. So, there is no disclosure required by the management about the use of money.
21. No fraud on or by the company has been noticed or reported during the year.

For **ANDROS & COMPANY**  
**Chartered Accountants**

**(Brij Bhushan Garg)**  
**Partner**  
**M.No. 084865**

**PLACE : NEW DELHI**  
**DATED : 2nd September, 2011**

## BALANCE SHEET AS AT 31ST MARCH, 2011

PARTICULARS	SCHEDULE	CURRENT YEAR (RUPEES)	PREVIOUS YEAR (RUPEES)
<b><u>SOURCES OF FUNDS</u></b>			
<b>A. SHAREHOLDERS FUNDS</b>			
Share Capital	‘A’	305.45	358.29
<b>B. RESERVE &amp; SURPLUSES</b>	‘B’	126.77	73.93
<b>C. LOAN FUNDS</b>			
Unsecured Bridge Loan	‘C’	100.00	100.00
	<b>TOTAL—I</b>	<b>532.22</b>	<b>532.22</b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>D. GROSS BLOCK</b>	‘D’	116.36	71.36
Less : Depreciation		3.62	3.62
		112.74	67.74
Capital Work in Progress	‘E’	282.06	320.01
		394.80	387.75
<b>E. INVESTMENTS</b>	‘F’	78.50	78.50
<b>F. CURRENT ASSETS LOANS &amp; ADVANCES</b>			
1) Cash & Bank Balances	‘G’	1.02	94.12
2) Loans & Advances	‘H’	153.85	43.70
		154.87	137.82
<b>Less: CURRENT LIABILITIES</b>	‘I’	95.95	71.85
		58.92	65.97
<b>G. MISCELLANEOUS EXPENDITURE</b>			
Preliminary & Public Issue Expenses (To the extent not written off or adjusted)		—	—
	<b>TOTAL—II</b>	<b>532.22</b>	<b>532.22</b>
<b>NOTES ON ACCOUNTS</b>	‘J’		

Schedule ‘A’ to ‘J’ (Both inclusive)  
Form an integral part of the Balance Sheet

**As per our Report of even date attached  
for Brij Bhushan Garg & CO.  
Chartered Accountants**

**For and on behalf of the Board**

**(BRIJ BHUSHAN GARG)**  
Partner

**(T.N. AGRAWAL)**  
Chairman

**(YOGESH AGRAWAL)**  
Director

DATED : 2nd September, 2011  
PLACE : NEW DELHI



**SCHEDULE 'A' TO 'J' (BOTH INCLUSIVE) ANNEXED TO AND FORMING PART OF  
THE BALANCE SHEET AS AT 31ST MARCH, 2011**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b><u>SEHEDULE 'A'</u></b>		
<b>SHARE CAPITAL</b>		
<b>Authorised Share Capital</b> 90,00,000 Equity Shares of Rs. 10/- each	<b>900.00</b>	900.00
<b>Issued Share Capital</b> 81,50,000 Equity Shares of Rs. 10/-	<b>815.00</b>	815.00
<b>Subscribed Capital</b> 76,97,300 Equity Shares of Rs. 10/- each	<b>769.73</b>	769.73
<b>Paid up Capital</b> 51,68,100 Equity Shares of Rs. 10/- each	<b>305.45</b>	305.45
Less : Allotment money in arrear	—	—
	<b>305.45</b>	305.45
<b><u>SCHEDULE 'B'</u></b>		
<b>RESERVE &amp; SURPLUSES</b>		
Subsidy for Green House	<b>0.70</b>	0.70
Sugarcane Development Fund	<b>10.00</b>	10.00
Share Forefeiture	<b>116.07</b>	116.07
	<b>126.77</b>	126.77
<b><u>SCHEDULE 'C'</u></b>		
<b>Unsecured Bridge Loan From National Horticulture Board</b>	<b>100.00</b>	100.00

**SCHEDULE 'D'—FIXED ASSETS**

DESCRIPTION	RATE %	TOTAL COST AS ON 01-04-2010	ADDITION/ (SALE)	TOTAL AS ON 31-03-2011	DEPRECIATION UP TO 31-03-2010	ADJUSTMENTS	DEP. FOR THE YEAR	TOTAL DEP.	WDV AS ON 31-03-2011
Land	0.00	41.48	0.00	41.48	0.00	0.00	0.00	0.00	41.48
Green House	100.00	2.60	0.00	2.60	2.60	0.00	0.00	2.60	0.00
Shadenet	100.00	1.02	0.00	1.02	1.02	0.00	0.00	1.02	0.00
Building									
Under Const.	—	26.26	*45.00	71.26	0.00	0.00	0.00	0.00	71.26
<b>TOTAL</b>	—	71.36	45.00	116.36	3.62	0.00	0.00	3.62	112.74
Previous Year	—	82.07	(10.71)	71.36	12.32	8.70	0.00	3.62	67.74

\* During the year Rs. 45.00 lacs directly allocable has been capitalised.

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b><u>SCHEDULE 'E'</u></b>		
<b>CAPITAL WORK-IN-PROGRESS</b>		
Pre-operative Expenditure as per Net pre-operative Account pending allocation (see Annexure to Schedule 'D').	<u>282.06</u>	<u>275.01</u>
Advances for Capital Goods and building under Construction	—	45.00
	<b>282.06</b>	<b>320.01</b>
<b><u>SCHEDULE 'F'</u></b>		
<b>INVESTMENT</b>		
2,00,000 shares @ Rs. 10/- each of Hari Builders Ltd.	<b>20.00</b>	20.00
2,00,000 shares @ Rs. 10/- each of Jagdamba Securities Ltd.	<b>20.00</b>	20.00
1,85,000 shares @ Rs. 10/- each of Shivalik Marketing Pvt. Ltd.	<b>18.50</b>	18.50
2,00,000 shares @ Rs. 10/- each of Karan Infrastructure Ltd.	<b>20.00</b>	20.00
<b>(All are unquoted at cost)</b>		
<b>TOTAL</b>	<u><b>78.50</b></u>	<u><b>78.50</b></u>
<b><u>SCHEDULE 'G'</u></b>		
<b>CASH &amp; BANK BALANCES</b>		
<b>I Cash in Hand</b>	<b>0.91</b>	0.99
<b>II. Balance with Scheduled Bank</b>		
— In Current Account	<b>0.11</b>	5.80
— FDR	<b>28.85</b>	87.33
<b>TOTAL</b>	<u><b>29.87</b></u>	<u><b>94.12</b></u>
<b><u>SCHEDULE 'H'</u></b>		
<b>LOANS &amp; ADVANCES</b>		
(Unsecured Considered Good) (more than 6 months)		
Loans & Advances recoverable in cash or kind or value to be received or adjusted	<u>125.00</u>	<u>43.70</u>
<b><u>SCHEDULE 'I'</u></b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
A. Sundry Creditors	<b>35.95</b>	15.85
B. Provision for Expenses	<b>60.00</b>	56.00
	<u><b>95.95</b></u>	<u><b>71.85</b></u>

**ANNEXURE TO SCHEDULE 'D'**  
**NET PRE-OPERATIVE EXPENDITURE ACCOUNT (PENDING ALLOCATION)**  
**FOR THE YEAR ENDED 31ST MARCH, 2011**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A. EXPENDITURES</b>		
Pre-operative Expenses of last year	275.01	274.15
AGM Exp.	0.49	0.34
Audit Fee	0.16	0.09
Interest & Bank charges	4.01	4.01
Legal & Professional Charges	0.68	0.13
Listing Fees Charges	0.11	0.43
Loss on Sale of Fixed Assets	0.00	0.49
Miscellaneous Expenses	0.23	0.08
]Salary & Wages	2.40	0.48
	<hr/>	<hr/>
TOTAL	283.09	280.20
Interest Income	1.03	3.72
Income from Trial Production	<hr/> —	<hr/> 1.47
	1.03	5.19
	<hr/>	<hr/>
<b>C. BALANCE TRANSFERRED TO CAPITAL WORK-IN-PROGRESS</b>	<b>282.06</b>	<b>275.01</b>
	<hr/> <hr/>	<hr/> <hr/>

As per our Report of even date attached  
for Brij Bhushan Garg & CO.  
Chartered Accountants

for and on behalf of the Board

(BRIJ BHUSHAN GARG)  
Partner

(T.N. AGRAWAL)  
Chairman

(YOGESH AGRAWAL)  
Director

DATED : 2nd September, 2011  
PLACE : NEW DELHI

## **SCHEDULE 'J'**

### **NOTES ON ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

##### **(a) System of Accounting**

The Company maintains its accounts on accrual basis, however certain amount which are not ascertainable/acknowledged by customers are not taken into account.

##### **(b) Depreciation**

Depreciation on Fixed Assets is provided on the Straight Line Method at rates and in the manner specified in schedule XIV to the Companies Act, 1956 read with relevant circulars issued by the Department of Company Law Affairs from time to time.

##### **(c) Preliminary and Share Issue Expenses**

Preliminary and Share Issue Expenses has been amortised over ten years.

##### **(d) Contingent Liability**

Contingent Liabilities not provided for are disclosed by way of notes.

#### **2. CONTINGENT LIABILITIES**

NIL

3. The FDRs of Rs. 25 lacs which was created from the NHB Bridge Loan and interest thereon, has illegally been appropriated to National Horticulture Board (NHB) Account by Indian Overseas Bank, but the Company is showing this sum (of Rs. 25 lacs) under the heading 'Cash at Bank-FDRs' as the Management proclaim that the FDRs are legally the assets of the Company. Consequently, unsecured Bridge loan from NHB is overstated by the same amount.
4. Since there has been no revenue operation except some trial production and the Company is in the process of setting up project during the year ended 31st March, 2011, Profit and Loss Account has not been prepared and has therefore Net Pre-operative Expenditure Account has been prepared. In view of the above, no provision of Income Tax has been made.

5. It is the Company's intention to capitalise the expenditure on capital work-in-progress when commercial operation begin. The amount to be capitalised or created as deferred revenue expenditure will be determined in accordance with the accepted accounting principle.

6. In the opinion of the Board of Directors and to the best of their knowledge and belief, the value on realisation of Loans, Advance and Current Assets in the ordinary course of business will not be less than the amount at which they are stated in Balance Sheet.

7. Payment to Auditors :

	<b>Current Year (Rupees)</b>	<b>Previous year (Rupees)</b>
Audit Fees	16000	9000

8. Figures of the previous year has been rearranged & regrouped wherever deemed necessary.
9. Additional information pursuant to para 3, 4C, 4D of PART II of Schedule VI to the Companies Act, 1956 (To the Extent Applicable), has not been given since there is no revenue activity.
10. Schedule A to J form an integral part of the accounts.

**SIGNATURE TO SCHEDULE 'A' TO 'J' (BOTH INCLUSIVE)  
FOR BRIJ BHUSHAN GARG & CO.  
Chartered Accountants**

**(Brij Bhushan Garg)  
Partner**

**For and on behalf of the Board**

**(T.N. AGRAWAL)  
CHAIRMAN**

**(YOGESH AGRAWAL)  
DIRECTOR**

**Place : New Delhi.  
Dated : 2nd September, 2011**

**BALANCE SHEET ABSTRACT AND COMPANIES GENERAL BUSINESS PROFILE AS REQUIRED BY NOTIFICATION NO. GSR 388(E) DATED 15-05-1995 ISSUED BY MINISTRY OF FINANCE, GOVERNMENT OF INDIA**

**I Particulars of Registration:**

Registration No.	33029
State Code	05
Balance Sheet Date	31-03-2011

**II Capital Raised during the year**

**(Amount in Rs. Lacs)**

Public Issue	—
Private Placement	—
Right Issue	—
Bonus Issue	—

**III Position of Mobilisation and Deployment of Funds**

**(Amount in Rs. Lacs)**

Total Liabilities	532.22
Total Assets	532.22

**Source of Funds:**

A. Paid-up Capital	305.45
B. Reserve & Surplus	126.77
C. Secured Loans	—
D. Unsecured Loans	100.00
E. Others	—

**Application of Funds**

A. Net Fixed Assets	394.80
B. Investment	78.50
C. Net Current Assets	58.92
D. Miscellaneous Expenditure	—
E. Accumulated Losses	—

**IV. Performance of Company**

**(Amount in Rs. Lacs)**

Gross Income	—
Total expenditure (Net pre-operative exp.)	282.06
Other income	—
Profit/(Loss) before tax	—
Profit/(Loss) after tax	—
Earning per share (in Rs.)	—
Dividend Rate (%)	—

**V. Generic Names of three Principal Products/Services of Company (as per Monetary Terms)**

	I	II	III
Item Code No.			
ITC (Code)	N o t A p p l i c a b l e		
Product Description			

The Company has not yet started production. The proposed products of the Company are :

1. High-yielding soft plantlets developed through Tissue Culture Process.
2. High-yielding hardened plantlets developed through Tissue Culture Process.
3. Cut-flowers of Carnation
4. Mushroom

**As per our Report of even date attached  
For ANDROS & COMPANY  
Chartered Accountants**

**for and on behalf of the Board**

**(Brij Bhushan Garg)  
Partner**

**(T.N. AGRAWAL)  
Chairman**

**(YOGESH AGRAWAL)  
Director**

DATED : 2nd September, 2011  
PLACE : NEW DELHI

**CASH FLOW STATEMENT PURSUANT TO LISTING AGREEMENTS**

	(Rs. in Lacs)	
	Current Year	Previous Year
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	-7.05	—
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
ADJUSTMENTS FOR WORKING CAPITAL:		
Increase/Decrease in Sundry Debtors	—	—
Increase/Decrease in Inventories	—	—
Increase/Decrease in Loans and Advances	-110.15	-6.00
Increase/Decrease in Current Liabilities	24.10	15.25
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-93.10</b>	21.25
<b>NET CASH OPERATING ACTIVITIES</b>	<b>-93.10</b>	21.25
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions/Sales to fixed assets	45.00	2.01
Increase in Capital Work In Progress	-45.00	-0.85
Purchase of Investments	—	—
<b>TOTAL (B)</b>	<b>—</b>	1.15
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Shares/allotment money	—	—
Proceeds from New Borrowings	—	—
Subsidy	—	—
Repayment of Borrowings	—	—
Preliminary Expenses	—	—
<b>TOTAL (C)</b>	<b>—</b>	—
<b>NET CASH FLOWS DURING THE YEAR (A+B+C)</b>	<b>-93.10</b>	10.40
<b>Cash and Cash Equivalents (Opening Balance)</b>	<b>94.12</b>	83.72
<b>Cash and Cash Equivalents (Closing Balance)</b>	<b>1.02</b>	94.12

**Note :** The Company has not yet started commercial production. Hence no cash flows from operating activities.

Annexure to our report of even date

As per our Report of even date attached  
For ANDROS & COMPANY  
Chartered Accountants

for and on behalf of the Board

DATED : 2nd September, 2011  
PLACE : NEW DELHI

(Brij Bhushan Garg)  
Partner

(T.N. AGRAWAL)  
Chairman

(YOGESH AGRAWAL)  
Director

**AUDITORS' CERTIFICATE**

We have checked the above cash flow statement of M/s GENOMIC VALLEY BIOTECH LIMITED derived from the Audited Annual Financial Statements for the period ended 31st March, 2011, with the books and records maintained in the ordinary course of business and found the same to be in accordance therewith.

For ANDROS & COMPANY  
Chartered Accountants

DATED : 2nd September, 2011  
PLACE : NEW DELHI

(Brij Bhushan Garg)  
Partner

**ATTENDANCE SLIP**

**GENOMIC VALLEY BIOTECH LIMITED**

**Regd. Office:** Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint Shareholders may obtain additional Slip on request.

DP.Id*		Master Folio No.	
Client Id*		No. of Share(s) held	

NAME AND ADDRESS OF THE SHAREHOLDER

I hereby record my presence at the 17th ANNUAL GENERAL MEETING of the Company to be held on **Friday the 30th September, 2011 at 9.00 a.m.** at **Regd. Office: Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana** or at any adjournment thereof.

Signature of the shareholder or proxy

\* Applicable for investors holding shares in Demat form.

----- TEAR HERE -----

**PROXY FORM**

**GENOMIC VALLEY BIOTECH LIMITED**

**Regd. Office:** Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana

DP.Id*		Master Folio No.	
Client Id*		No. of Share(s) held	

I / We ..... of .....being a Member/Members of Genomic Valley Biotech Limited, hereby appoint ..... of .....or failing him ..... of .....as my/our proxy to vote for me/ us and on my/our behalf, at the 17th ANNUAL GENERAL MEETING of the Company to be held on **Friday the 30th September, 2011 at 9.00 a.m.** at **Regd. Office: Biotechnology Park, 4 K.M. Stone, Berri Charra Road, P.O. Tanda Heri, Tehsil Bahadurgarh, Distt. Jhajjar-124507, Haryana** or at any adjournment thereof.

Signed this ..... day of ..... 2010

\* Applicable for investors holding shares in Demat Form.

**Affix a  
Rs. 1/-  
Revenue  
Stamp**

**NOTE:**The Proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a Member of the Company.

**BOOK POST**

*If undelivered please return to :*

**GENOMIC VALLEY BIOTECH LIMITED**  
4 KM Stone, Berri Charra Road,  
P.O. Tanda Heri, Tehsil Bahadurgarh,  
Distt. Jhajjar-124507, Haryana